

Onis Chukwueke-Uba Associate

London

T: +44.(0).207.448.4224 F: +44.(0).207.657.3124

E: onis.chukwueke-uba@bracewell.com

## **About Onis**

Onis Chukwueke-Uba focuses her practice on energy project development and project finance, with a particular focus on African and emerging market transactions. Onis has experience representing lenders and sponsors on multi-jurisdictional reserve-based lending, project finance and acquisition finance involving oil and gas, renewable energy and power assets.

Prior to joining Bracewell, Onis was a legal secondee in the downstream team at bp, working on corporate and commercial matters across bp's aviation, lubricants, petrochemicals and gas businesses.

## **Recent Notable Matters**

**Al Ansar Hospital PPP** — advising lenders to a consortium of Tamasuk and Alghanim in relation to the development of the Al Ansar Hospital PPP in Madinah, Saudi Arabia

**DNB Bank** — lenders' counsel for Serica Energy's new \$525 million reserve-based lending facility

**Neom Residential Communities, Wave 1** — advising lenders to the Tamasuk-led consortium regarding its successful tender for and winning of two out of six construction villages at NEOM

**Lekela Power** — acting for Mauritius Commercial Bank and ABSA Bank as arrangers, bookrunners and structuring banks for the multi-currency, structurally subordinated holdco financings to a consortium led by Infinity Power and AFC for the acquisition of Lekela Power and its \$2 billion pan-African portfolio of renewable energy projects from Actis, a leading emerging markets private equity firm

**Fotowatio Renewable Ventures** — limited recourse project financing of the 34 MW Contego and 99 MW Clay Tye battery energy storage projects in the United Kingdom

Lender - \$300 million prepayment agreement in connection with the forward sale of crude oil in Nigeria

*Indigenous Nigerian Borrower* — \$300 million senior secured facility agreement with a multi-lateral bank

**Eland Oil & Gas Plc** — finance and refinance of debt facility including converting a term loan facility into a reserved based facility of up to \$200 million through an accordion option, arranged by Stanbic IBTC Capital and The Mauritius Commercial Bank Ltd and supported by reserves from its interest in OML (Oil Mining Lease) 40

**NEO Energy** — senior borrowing base facilities agreement and junior financing to acquire Total's UK North Sea Assets

Fieldwood Mexico - \$150 million senior secured facility agreement, as borrower

**Navitas Petroleum and Beacon Offshore Energy** — up to \$1.4 billion development financing and reserve-based lending facilities in relation to the Shenandoah oil & gas field in the US Gulf of Mexico

**Fotowatio Renewable Ventures** — development of a 34 MW/ 68 MWh utility scale battery storage project, to be constructed and operated by Tesla in the United Kingdom

**VPI Generation Limited** — advising the lenders to VPI Generation Limited on the £275m holdco financing of a 3.2GW portfolio of CCGT power plants in the UK

## **Education**

University of Law, Moorgate, L.P.C., M.Sc. 2018 – with distinction

University of Law, Moorgate, G.D.L. 2017 – with distinction

The London School of Economics and Political Science, B.Sc. 2016 – *first class honors* 

## **Bar Admissions**

Solicitor of the Senior Courts of England and Wales

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